Dr. Diana Moss University of Colorado Department of Economics Fall 2020 Monday 4:10 – 6:40 pm Location: ALL ON-LINE CLASS, NO IN PERSON CLASS

> Antitrust and Regulation (Econ 4797-001) Course Syllabus

# Contact Information and Office Hours:

Voice or text (please identify yourself in your message): 720-601-6806 E-mail: dmoss@antitrustinstitute.org or diana.moss@colorado.edu VIRTUAL Office hours: Mondays 3:00 – 4:00 pm

## Course Description and Objectives:

The objective of this course is to familiarize you with competition policy and the major tools (antitrust and regulation) for promoting markets, innovation, and consumer benefits. The course topic is an important focus within the field of Industrial Organization and is growing in importance given recent concerns over declining competition in the U.S. economy. In the course, students will think analytically and critically about competition enforcement and policy, and develop and apply economic tools to the analysis of mergers, collusive agreements, and monopolization issues. As such, the course will focus on the analytical building blocks for evaluating imperfectly competitive market structures and strategic firm conduct.

Econ 4797 is an applied course and uses a case study approach with real world examples to illustrate, develop, and critique economic tools used in antitrust and regulation. Examples come from past, present, and prospective antitrust and regulation cases across a number of industries, including: high technology, energy, telecommunications, sports, transportation, agriculture, consumer products, and others. Individual and group projects help develop analysis and public speaking skills.

## Prerequisites:

Economics students must have already taken Intermediate Microeconomic Theory (Econ 3070)  $\alpha$  Industrial Organization (Econ 4697) to enroll in this class. No exceptions will be made.

Requirements, Grading, and Other Policies:

Mid-Term Exam	30%
Final Exam	30%
Class Attendance	10%
Case Presentation	10%
Team Projects:	
- Research Paper	10%
- Presentation	10%
Total	100%

I will assign letter grades at the end of the semester based on a distribution of total point scores. Note that there are no make-up exams, except for conflicts with a religious obligation.

## Course Text:

The assigned course text is an e-book, which is a compilation of antitrust cases from several editions of the THE ANTITRUST REVOLUTION, John E. Kwoka, Jr. And Lawrence J. White, eds., Oxford University Press. I encourage you to keep up with the readings, in advance of their coverage in lecture. <u>The e-book can be purchased on RedShelf.com</u>. Additional readings may be assigned throughout the semester, which I will make these available through the course website.

### Approximate Calendar of Topics:

Horizontal Mergers - weeks 1 – 4 Collusion and Agreements - weeks 5 – 7 Exclusionary Conduct - weeks 8 - 10 Vertical mergers - weeks 11 - 13 Group project presentations - weeks 14 – 15

### Policies and Other University Information:

Administrative Drops: The class meets once a week on Mondays. We meet a total of 14 times this semester. Thus, each class is the equivalent of two (2) T-Th classes, or three (3) M-W-F classes. We will have a full class every day, including the first day of class, August 26<sup>th</sup>. The University deadline for administrative drops is September 4<sup>th</sup>. Because of the schedule for the course, if you do not attend the first day, the administrative drop policy will be applied. Of course, subject to extenuating and verifiable circumstances that prevent you from attending the day, I will make accommodations. Information can be found at https://www.colorado.edu/registrar/students/registration/register/drop.

and answers to Frequently Asked Questions can be found at http://www.colorado.edu/disabilityservices.