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Department of Economics

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Class: T/Th 11:00 am - 12:15 am

Office: T/Th 12:15 am - 1:15 pm

Economics in Action: Antitrust and Regulation (4999-006)
Spring 2007

Description and Objectives:

The objective of this course is to familiarize you with two of the major instruments of competition policy—*antitrust and regulation*. Industrial Organization largely addresses imperfectly competitive market structures, firm conduct (e.g., pricing, output, quality issues, advertising and marketing, and entry and exit) in those markets, and market performance.

The course will emphasize the legal-economic conc1 TTW 12.954 0 Td(t and Regulacon)P(ic03 -IMCID 17 BDC

Requirements, Grading, and Other Policies

Mid-Term Exam #1	25%
Mid-Term Exam #2	25%
Class Attendance	10%
Case Presentation	5%
Team Projects:	
Research Paper	20%
Presentation	15%

Total	100%

Grading: Grading will be based on: (1) two mid-term exams, (2) class attendance, (3) a case presentation, and (4) 2-3 person team research paper and presentation. Note that there are *no* make-up exams and none will be scheduled. I will assign letter grades at the end of the semester based on a distribution of total point scores.

Academic Integrity, Student Conduct, and Students with Disabilities: Students are expected to abide by the University's academic integrity, student conduct, and disabilities policies. In particular, the use of wireless telephony devices while the class is in session distracts the class from the subject matter and discussion and should be turned off *before* the start of class. In accordance with University policy, if you have specific disabilities that require accommodation, please let me know early in the semester so that your learning needs may be appropriately met. You will be required to provide documentation of your disability to the Disability Services Office.

Text and Supplemental Readings:

Calendar of Topics:

Part I: Horizontal Structure

Weeks 1 - 4: Chapter 1: Manifest Destiny (*Union Pacific/Southern Pacific*)
Chapter 2: Prices, Market Definition, and the Effects of a Merger
(*Staples/Office Depot*)
Chapter 3: Potential Competition and Local Telephone (*Bell Atlantic/NYNEX*)

Course Schedule:

<u>DATE</u>	<u>TOPIC</u>
January 16	No case presentations
January 18	No case presentations
January 23	Case #1
January 25	Case #2
January 30	Case #3
February 1	Case #4
February 6	Case #5
February 8	Case #6
February 13	Case #7
February 15	Case #8
February 20	Case #9
February 22	Exam #1
February 27	Case #10
March 1	Case #11
March 6	Case #12
March 8	Case #13
March 13	Case #14
March 15	Case #15
March 20	Case #16
March 22	Case #17
March 27	No class (spring break)
March 29	No class (spring break)
April 3	Case #18
April 5	Case #19
April 10	Case #20
April 12	Exam #2
April 17	Groups 1 and 2 Presentations
April 19	Groups 3 and 4 Presentations
April 24	Groups 5 and 6 Presentations
April 26	Groups 7 and 8 Presentations
May 1	Groups 9 and 10 Presentations
May 3	Groups 11 and 12 Presentations